

Learn how you may be able to make your mortgage payment more affordable.

The Obama Administration's Making Home Affordable Program was created to help millions of homeowners refinance or modify their mortgage payments to a level that is affordable now as well as in the future. If you are looking for a way to make homeownership more affordable, the Home Affordable Refinance or the Home Affordable Modification may be able to help.

Home Affordable Refinance

Are you paying your mortgage on time, but are unable to refinance to a lower interest rate, perhaps due to a decrease in the value of your home? A Home Affordable Refinance may be the solution. This refinance option is designed to help homeowners whose loans are held by Fannie Mae or Freddie Mac refinance into more affordable mortgages.

Home Affordable Modification

Are you struggling to make your monthly mortgage payment, perhaps because your interest rate has increased or you now have less income? The Home Affordable Modification may be the best option for you. This modification option is intended to help provide qualified homeowners with mortgage payments they can afford.

Take Action Today

If you think you may be among the millions of homeowners who are eligible for the Making Home Affordable Program, act now.

- For more information about the Making Home Affordable Program, visit www.MakingHomeAffordable.gov, an official web site of the U.S. government.
- To determine if you have a Fannie Mae or Freddie Mac loan:
 - Fannie Mae: www.FannieMae.com/loanlookup or 1-800-7FANNIE (Monday – Friday, 8 a.m. to 8 p.m. ET)
 - Freddie Mac: www.FreddieMac.com/mymortgage or 1-800-FREDDIE (Monday – Friday, 8 a.m. to 8 p.m. ET)
- Contact your mortgage lender – the company to which you send your monthly mortgage payment – to determine if you qualify.
- To speak with a housing counselor:
 - Call the Homeowner's Hope™ Hotline at 1-888-995-HOPE (4673). (Available 24/7 in English and Spanish. Other languages by appointment.)
 - Find a HUD-approved housing counselor at www.hud.gov.
 - These services are free!
- If you are scheduled for foreclosure, contact your mortgage lender or a housing counselor immediately. Your mortgage lender may postpone the foreclosure while your loan is evaluated.

Beware of Foreclosure Rescue Scams

- Assistance from a HUD-approved housing counselor is FREE. Beware of anyone who asks you to pay a fee in exchange for counseling or a loan modification.
- Beware of people who pressure you to sign papers immediately.
- Do not sign your deed over to anyone unless you are working directly with your mortgage lender to forgive your debt.
- Never make a mortgage payment to anyone other than your mortgage lender without their approval.



MAKING HOME AFFORDABLE.gov

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